

file: Memoranda

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e-208-59

EXECUTIVE OFFICE OF THE PRESIDENT
NATIONAL SECURITY COUNCIL
WASHINGTON

June 8, 1959

Noted by DD/I

7 July 1960

MEMORANDUM FOR THE NATIONAL SECURITY COUNCIL


SUBJECT: Effects of U. S. Import Trade
Policy on National Security

REFERENCE: NSC Action No. 2096

The National Security Council, the Secretary of the Treasury, the Secretary of Commerce, the Director, Bureau of the Budget, and the Chairman, Council on Foreign Economic Policy, at the 409th NSC Meeting on June 4, 1959 (NSC Action No. 2096):

- a. Noted and discussed the subject in the light of an oral presentation by the Deputy Assistant Secretary of State for Economic Affairs.
- b. Noted the President's statement that, in reaching decisions as to restrictions on U. S. imports, one important consideration should be the damage to national security which could result from restrictions which might weaken the ties which bind us to our allies in the collective security effort.
- c. Noted the President's agreement that the interdepartmental study of the U. S. competitive position in world markets, being conducted under Department of Commerce auspices, should when completed be referred to the National Advisory Council for consideration of the implications for the U. S. domestic economy and finances as well as the U. S. balance of payments.

Paragraph b above, as approved this date by the President, is transmitted herewith for the information and guidance of all departments and agencies.


JAMES S. LAY, JR.
Executive Secretary

cc: The Secretary of the Treasury
The Secretary of Commerce
The Director, Bureau of the Budget
The Chairman, Joint Chiefs of Staff
The Director of Central Intelligence
The Chairman, Council on Foreign Economic Policy
The Chairman, Council of Economic Advisers

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